Frequently Asked Questions

What is HotNow?

HotNow is a marketing automation platform that provides merchants in SE Asia with cost-effective, high-efficacy marketing tools, while encouraging merchants to transfer some of that value surplus to the consumers of their goods and services.

What is HOT™?

HOT™ is a utility token that will act as access-granting key to HotNow Network's features and benefits and act as a currency that fuels HotNow's economy. Imagine consumers using HOT™ to gain access to (unlock) promotions or discounts offered by merchants, where the spending history data of consumers can be tracked and utilized, at the consumers' discretion through the permissioned blockchain. This spending history can then be used to create "credit profiles" for individuals without financial history to enable these consumers to access micro-loans (to spend at HotNow merchants).

Can HOT™ be mined?

Technically, yes. Network's participants will be rewarded with HOT™ by performing qualified activities deemed contributively to the growth and sustainability of the Network such as doing a transaction, referring new users to the network, rating member merchants, etc.

Who will be able to use HOT™ Tokens

All HotNow Network's participants. For example, consumers can use the token to gain savings on each purchase and merchants can use the token as reward to incentivize consumers to fulfil certain conditions such as shop rating or referring.

What is the price of the HOT™?

HOT Tokens are valued at $0.10 per token

When will HOT be listed in exchanges?

HOT is currently listed on the Stellar network P2P exchanges. We are working to be listed on central exchanges. When we have a date that HOT will be listed it will be announced.

Where can I find out HOT sales details?

You can find all our sales details in HOT Sale Presentation

What is the total cap for the main round?

The hard-cap for the pre-sale and ITO, together, is 3,000,000,000 (three billion) HOT™.

I made my transaction why don't my tokens show up on Etherscan?

I made my transaction why don't my tokens show up on Etherscan? HOT is initially sold as a Reserve Token (RHTKN) and will not be listed on Etherscan after Stellar has been integrated in May/June, we will notify you with instructions on how to convert your RHTKN to HOT. When your RHTKN has been converted to HOT you will be able to see your tokens on Stellar.

Why do I need to convert my HTKN for HOT?

It was discovered that HTKN were put for sale without authorization on August 27, 2018. Our security processes were able to ensure that no money was lost. All the funds entrusted to us by the supporters are safe. Our established security policy requires that we protect our collective interests in HotNow, we therefore will migrate everyone's HTKN balance to HOT, our new ticker symbol.

How can I convert my HTKN for HOT?

If you have a HotNow wallet you need only access "My Wallet" and follow the simple instructions or you can find the instructions in Resources

How long does it take to convert to HOT Tokens?

For HotNow wallet holders who are holding a small quantity of tokens; your balance will be automatically converted. If you are holding a larger quantity of tokens or tokens that were associated with transactions past a certain date or tokens that touched any transactions related to some phishing efforts your convert claim must be done manually to ensure that only legitimate owners have their tokens restored.

Can I withdraw my tokens directly from the exchange?

Yes, you can start when you have swapped your RHTKN for HOT.

How do I swap my RHTKN for HOT?

You will need to make a request HOT claim request. The instructions for this can be found on hotoken.io, in Resources

Do you have a forecast for the price of HOT when it starts trading?

The starting price will be the same as for the ITO ($0.10), after that, the market will decide.

How can I buy more HOT now?

You can when HOT is listed in the exchanges and buy from the secondary market then.

Where can I learn more about HOT™ technical details?

You can download our HOT™ White Paper or view our contract code here .

My question was not answered. How can I contact the HOT™ Team?

Contact Support and we will get back to you as soon as possible